

RESOLUTION #: _____

RESOLUTION DESIGNATING OFFICIAL BANKING
DEPOSITORIES OF BUNCOMBE COUNTY

WHEREAS, Resolution #97-1-13 designating official depositories of Buncombe County was adopted on January 21, 1997; and

WHEREAS, Resolution #00-10-13 amending the designated official banking depositories of Buncombe County was adopted on October 31, 2000; and

WHEREAS, The designated official depositories list is outdated and requires an update; and

WHEREAS, this Board is of the opinion that it is in the best interests of the citizens and residents of the County to accept this new threshold.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

1. The Finance Officer of Buncombe County is authorized and directed to deposit funds of the County in the following depositories for the purposes specified:
 - central depository and safekeeping – Wells Fargo Bank N.A.;
 - custodial and trust services – Regions Bank; and
 - procurement cards – Bank of America.
 - BCAT – First Citizens Bank
 - debt proceeds - Truist Bank
 - escrow funds – US Bank
2. Certified copies of this resolution shall be forwarded to the depositories designated herein.
3. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.
4. All acts and doings of officers, employees and agents of the County, whether taken prior to, on, or after the date of this Resolution, that are in conformity with and in the furtherance of the purposes and intents of this Resolution as described above shall be, and the same hereby are, in all respects ratified, approved and confirmed.

5. That this resolution is effective upon its adoption.

This the 6th day of September, 2022.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Lamar Joyner, Clerk

By: _____
Brownie Newman, Chairman

APPROVED AS TO FORM

County Attorney